

RDG becomes ONEO - Transformation for the sustainable energy transition as a new business model

New solutions for renewable energy generation using existing infrastructure

Hanover, 21 October 2021. The energy company RDG GmbH is repositioning itself: In the future, innovative ideas and solutions for a CO₂-neutral energy transition will be developed and implemented under the name ONEO. In view of the finite nature of oil and gas production in the current economic and political environment, the company has evolved its business model with a strategic focus on "Production and Transformation (P&T)".

Felix Lerch, Managing Director of ONEO GmbH: "ONEO will continue to produce oil and natural gas as long as it makes sense. At the same time, we are further developing existing production sites for generation of renewable energies. Precisely because we have a long tradition as a production company, we are in a position to think energy in a new way. We want to make our contribution to the success of the energy transition with intelligent after-use concepts. This is what our new name ONEO stands for."

Started as RDG GmbH in 2016, the previous focus of business activities was on optimising oil and gas production in Lower Saxony, Bavaria and Rhineland-Palatinate - with modern production technology, digitalised processes and high standards of occupational safety and environmental protection.

"For us, our existing operating sites do not limit our energy transition activities, but rather form a valuable basis upon which we can expand into renewable energy", Felix Lerch continues.

Existing boreholes, for example, can be used after their production time to generate electricity or heat from geothermal energy without having to take up additional land. Photovoltaic or wind energy plants not only find sufficient space but can also access the existing electricity and gas grid. Such green energy can also be used to produce hydrogen through electrolysis. Storage solutions are also conceivable where this finds the necessary acceptance.

"We actively seek local discussion and focus on solutions that are developed through dialogue", emphasises Lerch. "ONEO sees itself as a reliable local partner with whom one can enter into conversation and find solutions in a pragmatic and quick manner."

The first concrete projects are already in development. For example, ONEO is currently conducting a feasibility study on geothermal energy generation at the site of an oil project at in Ampfing, Bavaria. The Suderbruch production facility in Lower Saxony is in the process of being dismantled - after production ended after sixty years. Here, too, after-use concepts are currently being developed, which will then be discussed with the local community.

For more information on the relaunch and the objectives of ONEO, please visit the new homepage at www.oneo.eu.

About ONEO

ONEO is an energy company based in Vienna and Hanover that develops and implements innovative concepts for sustainable energy production based on existing oil and gas production infrastructure. With its three business areas Production Optimisation, Deconstruction and Renaturation, and Sustainable Solutions, ONEO has committed itself to contributing to the energy transition. ONEO is an independent company under the umbrella of the investment company Shorelight Partners (Shorelight). Shorelight invests in assets and technologies that deliver significant and measurable reductions in CO₂ emissions. To this end, Shorelight works with companies along the entire energy value chain in Europe. Specific areas of interest include the reuse of conventional energy infrastructure, electrification and gasification, grid resilience and advanced biofuels.

For more information please visit the homepage at www.oneo.eu.

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